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I.C.C. International Public Company Limited
Minutes of the 58th Annual General Meeting 2023
April 24, 2023

The 58th Annual General Meeting 2023 was held at the Chao Phraya Room No. 2, the 3rd floor of Montien Riverside Hotel, 372 Rama III Road, Bangklo Subdistrict, Bangkholeam District, Bangkok.

The meeting started at 01:00 p.m.

Meeting Attendants :

A. All twelve members of the Board of Directors attended the meeting (100% of the Company's Directors).

1.	Mr. Boonkiet	Chokwatana	Chairman
2.	Mr. Thamarat	Chokwatana	President and Executive Chairman
3.	Thiraphong	Vikitset Ph.D.	Independent Director and Audit Committee Chairman
4.	Mr. Amorn	Asvanunt	Independent Director and Audit Committee Member
5.	Mr. Nophorn	Bhongsvej	Independent Director and Audit Committee Member
6.	Anuchit	Anuchitanukul Ph.D.	Independent Director and Audit Committee Member
7.	Mrs. Nualphan	Lamsam	Independent Director
8.	Mr. Somphol	Chaisiroj	Director
9.	Miss Munchusa	Terapongpipat	Director
10.	Mrs. Kobsuk	Saengsawad	Director
11.	Surat	Wongrattanapassorn Ph.D	Director
12.	Mrs. Chailada	Tantivejakul	Director

B. Chairmen of the six sub-committees attended the meeting.

Six sub-committees are as follows:

No.	Sub-committees	No. of Members	Chairman
1	Audit Committee	4	Thiraphong Vikitset Ph.D.
2	Nomination Committee	5	Mr. Thamarat Chokwatana
3	Remuneration Committee	3	Mr. Boonkiet Chokwatana
4	Risk Management Committee	7	Mr. Amorn Asvanunt
5	Corporate Governance and Sustainable Development Committee	5	Mr. Nophorn Bhongsvej
6	Board of Executive Directors	7	Mr. Thamarat Chokwatana

C. The Company's Top Executive Management Members, Chief Financial Officer, and Executives attended the meeting as per the following name list:

1.	Mr. Thamarat	Chokwatana	President and Executive Chairman and CEO
2.	Miss Yauwaluk	Namakorn	Vice President Accounting and Finance Division and CFO
3.	Miss Munchusa	Terapongpipat	Vice President Company Administration Division

- | | | | |
|-----|---------------------|-------------------------|---|
| 4. | Surat | Wongrattanapassorn Ph.D | Vice President Information Technology Division |
| 5. | Mrs. Ramida Russell | Maneesatien | Vice President: Division B |
| 6. | Mrs. Kityaporn | Chaithavornsathien | Vice President: Division D |
| 7. | Miss Wanlaya | Chongkaona | Vice President: Division G |
| 8. | Mr. Viritpol | Chaithavornsathien | Vice President: Division I |
| 9. | Mr. Supalerk | Cheewakoset | Vice President: Division O and V |
| 10. | Mr. Sawat | Posinsomwong | Vice President: Division W |
| 11. | Mr. Nattapat | Petchratanaporn | Vice President Sales Administration Division |
| 12. | Mr. Yothin | Suvannakate | Vice President Business Support Division and
Second Vice President Information Technology Division |
| 13. | Mrs. Nonglaks | Techaboonanek | |

D. Legal consultants - participated as witness in counting and inspecting the votes cast for each agenda :

- Miss Suphanee Lueangsathit Vira Law Office Co., Ltd.

E. Auditor - observed the vote-counting :

- Mr. Krit Dhammathatto Certified public accountant with registration No. 11915
from KPMG Phoomchai Audit Co., Ltd.

F. Independent financial advisor – to provide an opinion pertaining to related transactions :

- Mr. Nattawat Kittiararasatian Silom Advisory Co., Ltd.

G. Attending shareowners

A total of 2,042 shareowners attended with total ownership of 290,633,730 shares as per the registration book upon the record date of data collection on March 27, 2023.

At the commencement of the meeting at 01:00 p.m., there were 61 shareowners and 115 proxies holding an aggregated number of 267,450,540 shares representing 92.02% in attendance.

And during the meeting, there was additional attendance to the meeting, rendering the total number of 65 shareowners and 119 proxies with a total of 268,040,437 shares representing 92.23% of total equity.

Shareowners and proxies in attendance to the meeting.

- 43 persons attended in person, with ownership of 21,693,079 shares representing 7.46%

- 76 persons attended under power-of-attorney, with ownership of 246,347,358 shares representing 84.76%

Mrs. Duangrudee Milintanggul, the Company Secretary, informed the result of quorum count and the number of stakeholders as per the following details:

1. At the beginning of the meeting, there were 61 shareowners and 115 proxies in attendance at the meeting, holding an aggregated number of 267,450,540 shares representing 92.02% of total equity, thereby constituting a quorum.
2. Total number of shareowners and proxies who were non-eligible to attend the meeting : - none -
3. Total number of shareowners and proxies who were non-eligible to vote in the agenda 9
- 2 persons, with ownership of 82,099,060 shares representing 28.25%

Mr. Boonkiet Chokwatana, Chairman of the Board of Directors acting as the Chairman of the Meeting declared the opening the 58th Annual General Meeting 2023.

At the beginning of the meeting, the Chairman expressed thanks to all attending shareowners, and introduced the Board of Directors, the six sub-committees, the Company's Top Executive Management Members, Chief Financial Officer, Executives, Legal Advisors, the Company's Auditors and **Independent financial advisor**.

He then notified the meeting that for the 58th Annual General Meeting 2023, the Company had already offered an opportunity to shareowners to propose any matters as an agenda and/or nominate person for election as director by sending a letter to Mrs. Duangrudee Milintanggul, the Company Secretary from 1st - 31st December 2022. However, the Company had received no response.

Mrs. Duangrudee Milintanggul, the Company Secretary was assigned to inspect all shareowners' documents before the commencement of the meeting, with the result that there was no argument concerning the documents of the attending shareowners.

Immediately following, the Company Secretary clarified to the meeting the Rules and Regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand concerning procedures to organize the shareowners' meeting of public listed companies as per the following details:

1. Shareowners have the right to question and comment on every agenda.

If the question pertains to matters outside of the agenda, shareowners could raise this during consideration of Agenda 8, Other Matters.

2. Method of Vote Casting and Counting

- 2.1 According to the Company's Articles of Association No. 43, when casting a vote - one share is counted as one vote.

- 2.2 Casting a vote in every agenda must be done openly.

To cast a vote, one must raise a placard received from the registration counter in front of the meeting room. Each Shareowner can cast only one vote: either to approve, disapprove or abstain from voting.

In vote-counting, only the votes of disapproval and abstention, including void ballots (if any), shall be subtracted from the total number of eligible votes in attendance at the meeting. The remainder shall be counted as the approved votes for each item on the agenda.

Void ballots are cases where more than one box is chosen on the ballot or where there are cross outs or corrections on the ballot without accompanying signature.

- 2.3 In a case where the shareowner gives power of attorney to another person to attend the meeting and cast votes on his or her behalf by submitting the Power of Attorney letter in advance to the Company, the Company would have recorded the shareowner's vote in accordance with his/her wishes into the vote processing system accordingly.

3. In order to ensure that the vote-counting is conducted in an orderly, convenient and transparent manner, the barcode system was used to enable simultaneous view of vote-counting on each agenda on the screen by all shareowners.

- 3.1 In every agenda except the election of directors, the shareowner who wished to cast a vote to disapprove or abstain would raise the placard. Then the company staff would read the barcode of the placard for vote summary and give to that certain shareowner a voting card to be filled with the number each shareowner

received at registration, their comment, along with their signature. Upon completion of the voting card, the company staff would immediately collect the voting card as evidence for such vote.

3.2 For the agenda of election of directors:

Shareowners identified their comments on election of directors individually and affixed their signature. In case of disapproval or abstention votes, the shareowner was requested to raise the placard for counting by the assigned staff who subsequently collected this card from all shareowners after the conclusion of this agenda.

4. In case any shareowner arrived at the meeting after the meeting already commenced, the shareowner had the right to vote only on agenda items which had not yet begun consideration. The Company would then count the votes of the late attendees as the quorum starting from the voted agenda for record in the minutes of the meeting.

The Board of Directors reserved the right as shareowners to cast an approval vote in every agenda. For proxies authorized by other shareowners, the vote must be in accordance with the proxy form.

In this meeting, the Company arranged to record the meeting in the form of video media.

The Chairman of the Board of Directors then handed over the meeting agendas to Mr. Thamarat Chokwatana, President and Executive Chairman, for further conduct of the meeting.

In order to comply with Securities and Exchange Commission guidelines entitled "Procedure to organize Annual General Meeting", the registration staff checked the number of the meeting attendees when moving forward to every new agenda, and informed the results to the attending shareowners for acknowledgement.

Before entering the Agenda 1

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	2	2	578,497	290,633,730
Total	63	117	268,029,037	
		equivalent %	92.22	100

Agenda 1 To certify the minutes of the 57th Annual General Meeting in 2022 held on April 25, 2022.

The President and Executive Chairman informed the meeting that the Company had delivered in advance with the invitation letter to all shareowners a copy of the Minutes of the 57th Annual General Meeting in 2022 held on April 25, 2022, which was recorded with complete and accurate facts as presented in the meeting and prepared within 14 days following the AGM for submission to the Stock Exchange of Thailand and Ministry of Commerce within the period of time stipulated by law. All these documents have also been publicized via the Company's website (<http://www.icc.co.th>). As there was no question raised on this matter, the President and Vice Executive Chairman requested the meeting to consider certifying the said minutes.

The President and Executive Chairman gave a chance for inquiry to shareowners but none was raised.

After due consideration, the meeting approved and certified the said minutes with the unanimous vote of shareowners who attended the meeting and were eligible to vote.

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	117	268,029,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering the agenda 2

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	0	0	0	290,633,730
Total	63	117	268,029,037	
		equivalent %	92.22	100

Agenda 2 To acknowledge the Annual Report of the Board of Directors and the 2022 business performance being published in the 2022 Annual Registration Statement/ Annual Report (Form 56-1 One Report).

The President and Executive Chairman informed the meeting that the Annual Report and business performance for the year 2022 had already been published in the 2022 Annual Registration Statement/ Annual Report (Form 56-1 One Report) and also appears in the form of QR Code in the Notice of Meeting, have been made in accordance with rules and regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand and international practice being factually complete and accurate as provided to shareowners enclosed with the Notice of Meeting (Short version) and disseminated on the Company's website.

Performance in 2022 can be summarized as follows:

Consolidated Financial Statements

Item	2022	2021	Increase (Reduce)	%
Revenue from sales	8,479,122,441	6,802,564,700	1,676,557,741	24.65
Gross profit	2,552,463,438	1,941,555,416	610,908,022	31.47
Other revenue	976,955,093	640,157,233	336,797,860	52.61
Selling and administrative Expenses	2,879,822,543	2,414,941,655	464,880,888	19.25
Share of profit (loss) of investment in associated companies	11,478,918	10,014,577	1,464,341	14.62
Income tax	41,006,905	57,522,456	(16,515,551)	(28.71)
Net profit	612,099,073	114,040,139	498,058,934	436.74

1. Revenue from sales increased by THB 1,676.56 million, equivalent to 24.65 percent due to the following :
 - After the second quarter of 2022, business was able to resume as usual.
 - Various economic stimulus measures of the government sector that remained in effect, resulting in increased income
 - Foreign tourists resumed travel into the country in the fourth quarter of 2022.
2. Gross profit was increased by THB 610.90 million or 31.46 percent due to increased sales promotion and the development of product and sales management, including enhanced efficiency in sales promotion activities. As a result, the gross profit per sales increased by 1.60%.
3. Other revenue increased by THB 336.80 million or 52.61 percent due to:
 - Profit from the sale of land in the amount of THB 392.65 million
 - While the dividend received decreased by THB 39.26 million
4. Sales and administration expenses increased by THB 464.88 million, equivalent to 19.25 percent due to the following :
 - Variable expenses as sales increased;
 - In 2022, the government had no additional assistance measures;
 - The Company still maintained management measures to reduce costs that do not cause operational efficiency and mitigate expenses that do not affect sales growth, including implementing more efficient personnel management.

The aforementioned factors contributed to the Company's increased net profit in 2022 amounting to THB 498.06 million, equivalent to 436.74 percent.

More details are available in the 2022 Annual Registration Statement/ Annual Report (Form 56-1 One Report) of the Company.

Further implementation of anti-corruption initiatives

Following the Company's continuous implementation of the Thailand Private Sector Collective Action Coalition Against Corruption (CAC) under the first extension of the Company's membership in the CAC on November 4, 2019, in 2022, the Company processed its renewal of the certificate of membership of Thai Private Sector Collective Action Against Corruption (CAC) for the 2nd term on September 27, 2022, to commitment to fight against corruption and has been certified for the 2nd renewal of membership of Thai Private Sector Collective Action Against Corruption (CAC) on December 31. Continuous performance and development pertaining to anti-corruption activities from the previous year are as follows:

1. Continuously publicized the corporate anti-corruption policies and procedures to both internal and external stakeholders through various channels.
2. Arrange "Work Ethics for Sustainable Success" training courses for Company Directors, executives and employees on a regular and continuous basis by testing participants on the principles of good corporate governance and guidelines on anti-corruption policy via ICC e-Learning system.
3. Encourage the company's partners to participate in signing the letter of commitment to comply with the Anti-Corruption Policy.

The Company continued to efficiently implement its Anti-Corruption Policy and throughout the year, the record shows no report or complaints regarding fraud or corruption from any of the Company's stakeholders.

The floor was then opened for any questions or concerns.

Without any question, the meeting acknowledged, and move on to the next agenda.

The President and Executive Chairman gave a chance for inquiry to shareowners but none was raised.

Before entering Agenda 3

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	1	1	1,000	290,633,730
Total	64	118	268,030,037	
		equivalent %	92.22	100

Agenda 3 To consider for approval the Financial Statements and Reports of the Auditor as of December 31, 2022.

The President and Executive Chairman asked the meeting to consider approval of the Financial Statements and Reports of the Auditor as of December 31, 2022 made in accordance with the generally accepted accounting principles and already certified by the certified public accountant, as well as having been approved by the Audit Committee and the Board of Directors. Details of the 2022 financial statements are in the 2022 Annual Registration Statement/ Annual Report (Form 56-1 One Report), section 3 Financial Statements from page 129 to page 199, in QR Code form as appeared in the Notice of Meeting, sent to the shareowners.

The President and Executive Chairman gave a chance for inquiry to shareowners but none was raised.

Following due consideration, approval to such Financial Statements and Report of the Auditor with unanimous vote of shareowners who attended the meeting and were eligible to vote.

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	118	268,030,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering Agenda 4

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	0	0	0	290,633,730
Total	64	118	268,030,037	
		equivalent %	92.22	100

Agenda 4 To consider for approval the appropriation of the Company's earnings.

4.1 Annual dividend for the year 2022

The President and Executive Chairman informed the meeting that in accordance with the Company's dividend payment policy, the Company has set a standard to pay dividend at 20% of par value per share. In the Board of Directors Meeting of 13/2565, held on March 13, 2023, dividend payment on the business performance from January 1 to December 31, 2022, was proposed to be approved by the Annual General Meeting at the rate of THB 1.00 per share to shareowners on the recorded date set on May 8, 2023. Consequently, the total amount of entitled shares was 290,633,730, while the total amount of dividend to be paid was THB 290,633,730. The dividend would come from the accumulated profit with 30% corporate tax paid off, resulting in the payout ratio at 0.49 times and equivalent to 100% of par value per share as prescribed by the Company's dividend policy. The payment of dividend was set to become effective on May 23, 2023.

Following are details of dividend payment :

Description	Unit	2022	2021	%
		Annual dividend Paid on May 23, 2023 (Proposed Year)	Interim dividend Paid on May 24, 2022 (Previous Year)	22/21
1. Net profit	Baht	587,884,935.00	105,007,832.00	559.85
2. Number of shares	shares	290,633,730	290,633,730	100.00
3. Dividend payment per share	Baht	1.00	0.35	285.71
4. Amount of payment	Baht	290,633,730.00	101,721,805.50	285.71
5. Payout ratio	times	0.49	0.97	50.52

The meeting was requested to consider for approval on such dividend payment.

The President and Executive Chairman gave a chance to shareowners for inquiry but none was raised.

The meeting, having duly considered details of this agenda, approved the annual 2022 dividend payment as proposed, with the unanimous vote of shareowners who attended the meeting and were eligible to vote.

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	118	268,030,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

4.2 Statutory Reserve

The President and Executive Chairman informed the meeting that according to the Company's Articles of Association: Chapter 6 on Dividend and Reserve Fund of which Article No. 58 states "The Company shall allot at least one-twentieth (1/20) of its annual net profit deducted by the accumulated loss brought forward to a reserve fund until

such reserve fund attains the amount of one-tenth (1/10) of the Company's registered capital." As of December 31, 2022, the Company's registered capital amounted to THB 500,000,000 with paid-up capital of THB 290,633,730 and statutory reserve of THB 50,000,000 representing 10% of the registered capital. The Board of Directors thus considered it appropriate not to increase the amount of statutory reserve as it had already been completely reserved in compliance with the Company's Articles of Association. Attendees of the meeting were then requested to consider giving approval.

The President and Executive Chairman allowed shareowners the chance for inquiry but none was raised.

The meeting, having duly considered details of this agenda, approved the decision on this matter as proposed, with the unanimous vote of shareowners who attended the meeting and were eligible to vote.

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	118	268,030,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

4.3 General Reserve

The President and Executive Chairman informed the meeting that in order to strengthen the Company's financial reserve and business stability, as well as increasing shareowners' wealth, the Board of Directors proposed to appropriate 10% of the 2022 net profit as the general reserve at the amount of Baht 58,788,493.50, thereby providing further security for the Company's general financial position. The meeting was then requested to consider giving approval.

The President and Executive Chairman gave the chance to shareowners for inquiry but none was raised.

The meeting approved the general reserve as proposed by the Board of Directors, with unanimous vote of shareowners who attended the meeting and were eligible to vote.

Votes	Shareowners	Shares	% number of shares at the meeting
- Approve	118	268,030,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering Agenda 5

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	0	0	0	290,633,730
Total	64	118	268,030,037	
		equivalent %	92.22	100

Agenda 5 To consider and elect directors to replace the directors whose tenure is completed.

The President and Executive Chairman informed that according to the Company's Articles of Association, Chapter 3: Board of Directors, Article No. 21 says "At every Annual General Meeting, one-third (1/3) of the directors shall retire from office. If the number of directors cannot be divided evenly into three (3) parts, the nearest number to such one-third (1/3) of the directors shall retire from office. The retirement of directors in the first and second year after registration of the Company shall be done by drawing lots. In subsequent years, the directors holding office the longest period shall retire, and the retired director might be re-elected". At present, there are 12 appointed directors and in order to comply with the Company's Articles of Association, the following 4 directors had to retire in due course:

- | | | | |
|----|--------------|---------------------|--|
| 1. | Mr. Boonkiet | Chokwatana | President and Executive Chairman |
| 2. | Mr. Amorn | Asvanunt | Independent Director
and Audit Committee member |
| 3. | Anuchit | Anuchitanukul Ph.D. | Independent Director
and Audit Committee member |
| 4. | Mr. Somphol | Chaisiroj | Director |

Additionally, Mr. Amorn Asvanunt had expressed the wish not to extend another year in office as director due to unavailability.

The Company provided the opportunity for shareowners to nominate persons with appropriate qualifications for election to the Board of Directors during the 58th Annual General Meeting 2023. However, no nominations had been made.

The Nomination Committee being responsible for consideration of individual persons according to the selection criteria and process with appropriate qualifications, knowledge, capabilities as well as an unblemished professional record, having no traits prohibited by law or the Company's Articles of Association, possessing leadership and vision, ethics and high moral character, who has a positive attitude toward the organization as well as sufficient time to devote to corporate responsibilities for the benefit of the Company's business operation. In addition, Board diversity was also a factor of consideration, whereby a Board Skills Matrix was prepared which defined the desired characteristics in a candidate, with emphasis on needed skills which may currently be lacking, in order to ensure that the Board comprised individuals on the basis of required knowledge and expertise in diverse professional fields, whose qualifications were well suited to the Company's business operation, as well as meeting the requirement of the vacant position and aligned with the composition and structure of the Board as prescribed in the business strategies and for the sake of continuity of corporate business operation. Moreover, consideration was also given to persons listed in the Directory of Professional Directors of the Thai Institute of Directors Association (IOD) and to the independence of the Independent Director in terms of efficiency in carrying out duties and responsibilities, including the ability to express views with independence in accordance with relevant guidelines, applicable laws and regulations pertaining to independent directors as part of a transparent selection process which creates confidence among shareowners. It was, therefore, deemed appropriate for the Board of Directors to propose to consider reappointing the 4 directors, who are resigned in due course, to serve another term on the Board. However, Mr. Amorn Asvanunt had expressed the wish not to extend another year in office as director due to unavailability, the Nomination Committee agreed to propose Mr. Pitak Pruitisarikorn, to take the place of Mr. Amorn Asvanunt, who is a well-qualified person and fits the requirement of the Stock Exchange Commission (SEC) and the Stock Exchange of Thailand and fully

qualified in accordance with the criteria for the Company's independent director with relevant guidelines, applicable laws and regulations pertaining to independent directors.

The Company's Board of Directors, excluding the gain and lose directors considered the candidates individually as screened by the Nomination Committee and agreed that the above-mentioned 3 directors are fully qualified in compliance with the Public Limited Companies Act of B.E. 2535 and regulations of Securities and Exchange Commission and have been thoroughly selected by the company's process. They possess the qualifications required by law, relevant regulations and suitable for the Company's business and qualities, knowledge, capabilities, expertise and experience in the Company business, with a proven record of longstanding contribution to the organization. For the candidates who were proposed to be the independent directors possess the qualification according to relevant guidelines, applicable laws and regulations pertaining to independent directors. Furthermore, those who had served on the subsidiary committees had also made a very positive contribution in their respective roles. It was therefore deemed appropriate to propose to the Annual General Meeting to approve the reappointment of the said 3 directors to resume their position for further business operation in the year 2023, and agreed to propose Mr. Pitak Pruittisarikorn as a director and independent director, to take the place of Mr. Amorn Asvanunt who has expressed his intention to not accept reappointment.

(The profile of the nominated directors is enclosed as Enclosure 3).

In addition, the Company has defined independent directors in compliance with rules and regulations of the Capital Market Supervisory Board.

(Details of definition of the independent directors can be observed from Enclosure 6).

According to the Public Limited Company Act B.E. 2535, Section 86 stipulates that "It is prohibited for Directors to operate the same type of business and in competition with the Company, or enter into partnership in an ordinary partnership or an unlimited liability partner in a limited partnership, or be a Director of a private company, or any other company operating the same type of business and in competition, unless a notification shall be given to the Shareowners' Meeting prior to the resolution". For this reason, shareowners were informed of the business operations of all directors elected according to the previous paragraph, wherein their business were the same type and in competition with the Company, whether for their own or others' benefits, of which details are as follows:

1. Intanin Chiangmai Co., Ltd.
2. Can Co., Ltd.
3. Eastern I.C.C. Co., Ltd
4. Sun & Sand Co., Ltd.
5. Inter South Co., Ltd.
6. Korajwatana Co., Ltd.
7. Paknumpo Wattana Co., Ltd.
8. Maharachapruerk Co., Ltd.
9. Better Way (Thailand) Co., Ltd.
10. Pens Marketing and Distributions Co., Ltd.
11. Scentimental (Thailand) Co., Ltd.
12. EF Co., Ltd.

13. T-Way Co., Ltd.
14. Saha Pathanapibul Plc.
15. Canchana International Co., Ltd.
16. Best Factory Outlet Co., Ltd.

The meeting was then requested to consider and elect new directors individually to replace the retired directors, with majority vote of the total number of votes of shareowners attending the meeting and having the eligible to vote individually. Following are the summary of results:

Name of Directors	Type of Director	Approve (number of votes) (%)	Disapprove (number of votes) (%)	Abstain (number of votes) (%)	Void Ballots (number of votes) (%)
1. Mr. Boonkiet Chokwatana	Chairman	268,030,037 (100.00)	0 (0)	0 (0)	0 (0)
2. . Anuchit Anuchitanukul Ph.D.	Independent Director	268,030,037 (100.00)	0 (0)	0 (0)	0 (0)
3. Mr. Somphol Chaisiroj	Director	268,030,037 (100.00)	0 (0)	0 (0)	0 (0)
4. Mr. Pitak Pruittisarikorn	Independent Director	268,030,037 (100.00)	0 (0)	0 (0)	0 (0)

Result of the election of the Board of Directors for tenure in the year 2023 with 12 members is as follows:

1. Mr. Boonkiet Chokwatana
2. Mr. Thamarat Chokwatana
3. Thiraphong Vikitset Ph.D. (Independent Director)
4. Mr. Nophorn Bhongsvej (Independent Director)
5. Anuchit Anuchitanukul Ph.D. (Independent Director)
6. Mrs. Nualphan Lamsam (Independent Director)
7. Mr. Somphol Chaisiroj
8. Miss Munchusa Terapongpipat
9. Mrs. Kobsuk Saengsawad
10. Surat Wongrattanapassorn Ph.D.
11. Mrs. Chailada Tantivejakul
12. Mr. Pitak Pruittisarikorn (New Director and Independent Director)

Authorization of the Board of Directors is set as "Two of six directors will have power to affix their signature together with the Company's seal to be binding on the Company. Following are the name list of authorized directors:

- | | | | |
|-----------------|-------------|------------------|--------------------------|
| 1. Mr. Boonkiet | Chokwatana | 2. Mr. Thamarat | Chokwatana |
| 3. Mr. Somphol | Chaisiriroj | 4. Miss Munchusa | Terapongpipat |
| 5. Mrs. Kobsuk | Saengsawad | 6. Surat | Wongrattanapassorn Ph.D. |

Before entering the agenda 6

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	0	0	0	290,633,730
Total	64	118	268,030,037	
		equivalent %	92.22	100

Agenda 6 To consider for determination of the directors' remuneration.

The President and Vice Executive Chairman informed the meeting that according to the Company's Articles of Association, Chapter 3 : Board of Directors, Article No. 32 which says "No payment or other properties shall be made or given by the Company to a director except a remuneration pursuant to his or her right including other compensation as usually paid to him or her as a director of the Company such as salary, meeting allowance, per diem, insurance premium, pension, bonus, reward, medical expenses, fuel and transportation expenses. This excludes the remuneration or benefits which the directors are entitled to receive as employees of the company".

After careful scrutiny of directors' duties and responsibilities, as well as using reference from the same type of business of similar size industry, the Remuneration Committee then deemed appropriate to determine the directors' remuneration for their hard work within the same amount of the past year but not exceeding THB 20 million per year (this rate has been applied since 2002). This does not include the remuneration or benefits which the directors are entitled to receive as employees of the Company. Such allocation shall be under the authorization of the Remuneration Committee, and shall be effective until any further change.

Following are criteria of the allocation:

1. The duties of Company's director:
 - Annual Remuneration (Gratuity) paid to every director
 - Meeting allowance paid to attending directors
 - Chairman 12,000 baht/ one meeting
 - Director 10,000 baht/ one meeting
2. The duties of Audit Committee.
 - Quarterly Meeting allowance paid to attending directors.
 - Chairman 24,000 baht/ one meeting
 - Director 20,000 baht/ one meeting
 - Monthly Meeting allowance paid to attending directors.
 - Chairman 12,000 baht/ one meeting
 - Director 10,000 baht/ one meeting

3. The duties of Nomination Committee, Remuneration Committee, Risk Management Committee and Corporate Governance and Sustainable Development Committee, meeting allowance shall be paid to attending directors at Baht 10,000 each/meeting.

Payment must not exceed the amount approved by the Annual General Meeting.

Followings are comparison of director's remuneration: (Unit : Baht)

Remuneration component	Remuneration criteria	2022 (Years in office from Apr.21 - Apr.22)	2021 (Years in office from Apr.20 - Apr.21)
Gratuity	All directors	3,550,000	2,700,000
Conference allowance (including subsidiary committee)	Directors who attended the meeting	2,346,000	2,040,000
Director fee	Only Chairman	- None -	- None -
Other benefits		- None -	- None -
Total		5,896,000	4,740,000

The 2022 remuneration for each director can be observed from the 2022 Annual Registration Statement/ Annual Report (Form 56-1 One Report) Section 2 Remuneration of Board of Directors and Executives on page 110-111.

The meeting was requested to consider for approval such payment at the same amount of last year but not exceeding THB 20,000,000 per year.

The President and Executive Chairman allowed the chance for shareowners to inquire further, a shareowner posed the following question.

Khun Surawin Sawaengdee, Shareowner, posed the question:

- According to the Company, Director's compensation is set at the limit of THB 20,000,000.-, but very little is actually used. I don't know if the company uses too little or has too few meetings. If there are more meetings, will there be better performance or not?

The President and Vice Executive Chairman responded:

- The Company's Board of Directors meet at least once a month as a standard, unless there are special agendas. As for the Executive Committee, meetings are held at least once a week. There are also regular meetings of the other committees and sub-committees. In the event that there is a special agenda or urgent matters to be considered, additional meetings will be convened.

Regarding remuneration for directors, the Remuneration Committee reviews this annually.

Since there were no additional questions, the meeting was requested to consider approval of the proposed remuneration for directors.

Following consideration, the meeting approved this agenda as proposed by the Remuneration Committee with unanimous vote (two-thirds of the vote of shareholders attending the meeting and having the right to vote was required).

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	109	233,733,778	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering Agenda 7

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	0	0	0	290,633,730
Total	54	109	233,733,778	
		equivalent %	80.42	100

Agenda 7 To consider the appointment of auditor and approve the audit fee.

The Audit Committee Chairman informed the meeting that according to the Company's Articles of Association, Chapter 4: Shareowners' Meetings:

Article No. 44 (5): The Company is required to appoint an auditor and determine the remuneration.

Article No. 49: The appointed auditor must not hold any position in the Company such as a director, staff, employee, or any other functions in the Company.

Article No. 50: The Company's auditor must be annually elected by the Annual General Meeting, and the Auditor whose tenure is completed can be re-elected to resume the position.

In the 57th Annual General Meeting 2022, a resolution was passed to elect Mr. Krit Thammatatto and/or Mr. Ekkasit Chuthamsatid and/or Mr. Bunyarit Thanormcharoen and/or Mr. Watchara Pattarapitak with registration No. 11915 and/or No. 4195 and/or No. 7900 and/or No. 6669 from the KPMG Phoomchai Audit Co., Ltd., to be the Company's certified public accountants for the year 2022 and the audit fee was approved at Baht 2,695,000.-.

For 2023, the Audit Committee considered the selection of auditors based on their experience, generally accepted auditing standards, performance efficiency, auditing expertise and independence, including the amount of work and the audit fee, compared to other listed companies at the same level, with qualifications according to the Company's Articles of Association and regulations of the Federation of Accounting Professions, the Securities and Exchange Commission and the Stock Exchange of Thailand. It was deemed appropriate to propose the following for selection :

1. Mr. Krit Dhammathatto, Certified Public Accountant with registration No. 11915
(has signed in the Company's Financial Statements since 2022), and/or
- and/or 2. Mr. Ekkasit Chuthamsatid, Certified Public Accountant with registration No. 4195
(has signed in the Company's Financial Statements 2017 - 2021), and/or
- and/or 3. Mr. Bunyarit Thanormcharoen, Certified Public Accountant with registration No. 7900
(has signed in the Company's Financial Statements since 2012 - 2016), and/or
- and/or 4. Mr. Watchara Pattarapitak, Certified Public Accountant with registration No. 6669
(has never signed in the Company's Financial Statements)

from the KPMG Phoomchai Audit Co., Ltd., to be the Company's certified public accountants for the year 2023 Agenda 2, with any one of the four certified public accountants being authorized to audit and sign the financial statements of the Company, with the following remuneration:

(Unit : Baht)

	2023 (Proposed Year)	2022 (Previous Year)	% 23/22
Annual auditing fee	2,360,000	2,275,000	103.74
Reviewing fee per quarter	435,000 (145,000 x 3)	420,000 (140,000 x 3)	103.57
Total	2,795,000	2,695,000	103.71
Other services	- none -	- none -	- none -

And it was agreed that the Annual General Shareowner Meeting should also acknowledge the fees for the audits of subsidiary companies in 2023.

Subsidiary Company	Auditor	2023	2022
		(Baht)	(Baht)
1. WBRE Co., Ltd. (Same as Company's Auditor (s))	Mr. Ekkasit Chuthamsatid Mr. Krit Thammatatto KPMG Phoomchai Audit Co., Ltd.	280,000	280,000
2. Thai Itokin Co., Ltd.	Mrs. Supreeya Saengudomlert Ms. Phachara Phacharawanit Thammakarn Accounting Office	150,000	140,000
3. Tiger Distribution and Logistics Co., Ltd.	Mr. Natee Sangudomlert Mr. Vichai Pgananimamai Thammakarn Accounting Office	120,000	110,000
4. Canchanan International Co., Ltd.	V Chartered Accountants Co., Ltd. Annual auditing fee Advance Grand Formula Co., Ltd. Auditing Fee for ACAR	93,760 (\$ 2,200) 147,297 (\$ 4,230)	73,418 (\$ 2,200) 128,482 (\$ 3,850)
Total		793,057	731,900

Thai Itokin Co., Ltd., Canchana International Co., Ltd. and Tiger Distribution and Logistics Co., Ltd. did not use the same auditor as the Company because:

- Thai Itokin Co., Ltd.: despite the audit fee in 2023 has been increased, but when compared with the increase of audit fee of other auditors, the audit fee of the existing auditor is still cheaper.

- Canchana International Co., Ltd. is the company located in a foreign country, although the audit fee Tin 2023 has been increased, but when compared with other reasons, the audit fee of this company is still cheaper with more flexibility than using the auditor in Thailand.
- Tiger Distribution and Logistics Co., Ltd., as Tiger has been transformed into the Company's subsidiary company in 2022, this makes it impossible to change the new auditor in time, so the existing auditor has to be used.

Additionally, among 7 other associated companies, Thai Secom Security Co., Ltd. use the same auditor(s) as ICC.

Despite the fact that a number of subsidiary and associated companies do not use the same auditor(s) as the Company, the Company is still able to provide management oversight to ensure that these companies prepare and complete their Financial Statements in the required time frame.

It is noted that the proposed auditors have no relations, nor any potential gain or loss with the Company/Subsidiary Companies/ Executives/ Major Shareowners or persons related to the above mentioned persons. Therefore, they are independent to conduct the audit and give their opinions to the Company's Financial Statements.

The President and Executive Chairman gave a chance to shareowners for inquiry but none was raised.

The meeting approved this agenda to appoint the auditors and set the audit fees with the unanimous vote of shareowners who attended the meeting and were eligible to vote.

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	118	268,030,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering the agenda 8

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	0	0	0	290,633,730
Total	64	118	268,030,037	
		equivalent %	92.22	100

Agenda 8 To consider and approve the amendments of the Company's Memorandum of Association No. 3 which are: amending the Company's objectives No. 34 and adding 16 more Company's Objectives, so that the number of the objectives increases from 65 to 81.

The President and Vice Executive Chairman informed the meeting that in order to accommodate the Company's investment expansion and to support its digital asset business in the future, as well as being capable to expand the Company's scope of business, it was therefore deemed appropriate to consider an amendment of Clause 3 of the

Memorandum of Association whereby Clause 34 of the Company's Objectives is amended and 16 additional items are added to the Company's objectives from the original 65 Clauses, thereby resulting in a total of 81 objectives.

Objective to be amended

Previous Objective	Proposed Objective
(34) To buy all types of immovable properties with or without construction, hire, let, and take pledge of movable properties, buy and sell land, own all types of immovable properties, sell land or immovable properties with right of redemption, mortgage both movable and immovable properties, hire-purchase both movable and immovable properties, exchange both movable and immovable properties, sell all types of immovable properties and deposit security to guarantee the company's business, excluding the business of credit foncier	(34) To buy, accept to buy with the right of redemption all types of immovable properties with or without construction, to lease, let, and take pledge of movable properties, to buy and sell land, to own all types of immovable properties, to sell land or immovable properties with right of redemption, to mortgage both movable and immovable properties, to hire-purchase both movable and immovable properties, to exchange both movable and immovable properties, to sell all types of immovable properties and deposit security to guarantee the company's business, excluding the business of credit foncier.

16 additional objectives to be added are as follows:

- (66) To arrange supply of electricity and water or groundwater in an establishment; to apply for a concession to operate water supply or groundwater supply or to distribute electricity and water or groundwater by any other method; to purchase and sell equipment related to electricity and water supply.
- (67) To establish a convenience store, supermarket, department store for wholesale and retail of products and services; to act as a service provider in management of similar business to a person, group of persons including a juristic person.
- (68) To distribute products via automated vending machines, to distribute, let, provide service on automated vending machines, including the components and equipment of such machine.
- (69) To sell, purchase, accept the pawn of products and to provide services regarding gold ornaments, gold bars and other types of gold, both for wholesale and retail.
- (70) To conduct the business of selling, purchasing and providing services related to gold products using electronic platforms through an internet network (not considered as a direct sales or direct marketing business).
- (71) To conduct a business of being hired to make finished gold ornaments including settings with diamonds and gems, copper alloy, other gems and all kinds of silverware.
- (72) To trade raw materials and equipment related to processing of gold, copper alloy, silver, gems and other previous gems.
- (73) To provide digital asset exchange service (when receiving permission from relevant authority)

- (74) To act as a center for trading crypto currency, Token digital, a sales broker of crypto currency, Token digital, crypto currency trader, Token digital trader, digital asset consultant, digital securities manager, service provider of Token digital trading system, to advise a business or individual about crypto currency and Token digital, to provide digital currency exchange or trading, to invest in digital assets including but not limited to the mining, trading, exchanging of digital assets including other services related to crypto currency and Token digital transactions (when permission is granted by the relevant authority); to provide service of data collection, processing, checking and verification on a network system, to de-centralize the blockchain-based electronic transactions and to carry out research, development and to collect IT data for increasing expanding knowledge, expertise, skills in academic and technology field.
- (75) To conduct business related to all kinds of digital assets, for example, being a broker for digital Token, a trader of digital Token including any other businesses related to digital assets (when permission is granted by related agencies).
- (76) To provide consultation service in digital asset offering, ICO portal created by the Company's network system (when permission is granted by the relevant authority).
- (77) To provide services of sales-purchase, exchange of digital assets out of OTC and P2P (online transaction) (when permission is granted by the relevant authority).
- (78) To exchange digital currency (when permission is granted by the relevant authority).
- (79) To act as a central market for trading of products/services using internet (e-marketplace) which means a website acting as a marketplace that collect large quantity of products and stores. to generate the trading. The e-marketplace will allow general public to make an order or to sell products and services of ready-made website to owner of online shops registered on the website for marketplace for sales of products or services (when permission is granted by the relevant authority).
- (80) To provide consultation, advice, training courses related to digital assets generated by the Company's network through electronic media (when permission is granted by the relevant authority).
- (81) To provide a service of storage, collection, preparation, submission for financial documents and to establish and disseminate statistics, commercial data, marketing data. To analyze and assess matters related to finance and saving of digital assets. (when permission is granted by the relevant authority).

In this regard, the President and Vice Executive Chairman would authorize the person assigned by the Board of Directors to register the amendment of the Memorandum of Association at the Department of Business Development Ministry of Commerce to amend and add the wording accordingly to comply with the order of the Registrar, and thus requested the meeting to approve the said amendment to Clause 3 of the Memorandum of Association, the Objectives of the Company.

The President and Executive Chairman gave the chance to shareowners for inquiry but none was raised.

The meeting approved the said amendment of Clause 3 of the Memorandum of Association as proposed by the Company's Board of Directors, with the unanimous vote of shareowners. (The requirement is for not less than three-fourths of the total votes of shareowners who attend the meeting and are eligible.)

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	118	268,030,037	100
- Disapprove	0	0	0
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering the agenda 9

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	1	1	10,400	290,633,730
Total	65	119	268,040,437	
		equivalent %	92.23	100

Agenda 9 To consider and approve the loan to Thanulux Public Company Limited which is a connected person.

The President and Vice Executive Chairman informed the meeting that in order to improve the efficiency of the Company's cash flow management, enabling the Company to receive a higher return than the average interest rate which Bangkok Bank Public Company Limited, Krung Thai Bank Public Company Limited, and Siam Commercial Bank Public Company Limited charges their most creditworthy major borrowers on loans (collectively "MLR") – 1 percent, or equivalent to an affixed rate of 6 percent per annum, which is a higher return than investing in deposits with financial institutions. The Board of Directors (excluding the director who has conflict of interest) deemed it appropriate to propose that the shareholders' meeting consider and approve the loan to Thanulux Public Company Limited ("TNL"), a connected person of the Company, in the form of a non-revolving loan in the amount not exceeding THB 500,000,000.- , as detailed below.

- Related parties :
- Lender : I.C.C. International Public Company Limited ("ICC")
- Borrower : Thanulux Public Company Limited ("TNL")
- Relationship : I.C.C. International Plc. and Thanulux Plc. have the same major shareholder, namely Saha Pathana Inter-Holding Plc., holding shares of ICC = 24.81% and holding shares of TNL = 41.09%, respectively.

- Transaction description

- Transaction type : Providing financial assistance to a connected person by extending a loan.
- Transaction size : For a fixed period in the amount not exceeding THB 500 million plus return at the rate of 6% per year or THB 60 million. Total credit line of THB 500 million
It is considered a connected transaction under the Notification of the Capital Market Supervisory Board on Rules for Connected Transactions, Financial Assistance type, with the transaction size of more than THB 100 million or 3% of the company's NTA, whichever is lower.
(3% of the Company's NTA is 852 million baht as of 31 December 2022).
- Company's NTA as : THB 28,418 million
at 31Dec. 2022 (3% of NTA is THB 852 million)
- Highest transaction : 1.97%
size

- Transaction details :

- Value of financial assistance	Credit line not exceeding	500 million baht
	<u>plus</u> returns at the rate of 6% per annum*	60 million baht
	<u>plus</u> value of possible damage if loan is not repaid	<u>-</u>
	Total	<u>560</u> million baht

* Note: The current average interest rate of MLR - 1% of Bangkok Bank Public Company Limited, Krung Thai Bank Public Company Limited and Siam Commercial Bank Public Company Limited as of March 9, 2023 is equal to 5.38%. Therefore, in considering the return for calculating the transaction size, the percentage is set at 6% per year, which is the higher rate.

- Interest rate : Not exceeding MLR – 1% per annum or at 6% per annum, whichever is higher.
- Period : Not more than 2 years
- Interest payment : End of every three-month period from the date of receiving the loan.
- Loan repayment : Pay off the entire amount of the loan that has been disbursed at the end of the period of 2 years from the date of receiving each loan.
- Agreement to act and refrain from action of the Borrower :
1. Throughout the loan period under this agreement, the Borrower must maintain the total debt to equity ratio at not exceeding 1:1 (one to one).
2. The Borrower must arrange the payment of debts under financial documents as debts of the same order (pari passu) as other unsecured creditors without other rights of the Borrower

- Collateral : - None -
- Objective of transaction : In order to more efficiently manage the Company's cash flow and to receive a higher return than investing in deposits with financial institutions.

During the 6-month period prior to the date of entering into this transaction, the Company has not entered into any other connected transactions with the same connected persons or related persons or close relatives of such persons, Since such transactions have a transaction size of more than THB 100 million or 3 percent the Company's NTA, whichever is lower, resulting in the Company having to meet the following conditions:

- Must have approval from the Board of Directors to enter into this transaction as well as preparing and disclosing information regarding the transaction to the Stock Exchange of Thailand.
- Must propose to the Shareowners meeting for consideration and approval which requires a vote of not less than three-fourths of the total votes of shareowners who attend the meeting and having the right to vote, excluding the shareowner who has conflict of interest.
- Must appoint an independent financial advisor (IFA) which is approved by the Securities and Exchange Commission.

The Board of Directors, excluding directors who have conflict of interest, carefully considered the matter and deemed that granting TNL a loan according to the returns and conditions is beneficial to the Company and shareowners of the Company due to the following reasons:

- The interest rate is appropriate compared to investing in deposits with financial institutions and compared to the level of risk.
- It is more efficient in terms of cash management. The interest received is higher than the rate of return on fixed deposits in order to maximize the benefit to the Company. Furthermore, the Company has sufficient cash flow to operate the business according to the Company's business plan and there is no financial cost that is higher than the interest rate that the Company will receive.
- In addition, the Company has held shares in TNL for a long time and the two entities have the same major shareholder, which allows it to understand TNL's business and the risks associated therein well. Moreover, contact and coordination between the Company and TNL is flexible and should enable the Company to track loan repayments, financial status and ability to conveniently pay off debts.

It was, therefore, deemed appropriate for the Board to propose to the Annual General Meeting to approve the said granting of a non-revolving loan to Thanulux Public Company Limited, which is a connected person, in the amount not exceeding THB 500,000,000.

The details of entering into a loan transaction with TNL in the amount not exceeding THB 500 million appear in the Information Memorandum, Enclosure 4 and the Report of the Independent Financial Advisor, Enclosure 5 in the Invitation to the Annual General Meeting of Shareowners which was sent 21 days in advance of the date of the Annual General Meeting.

The meeting was therefore requested to consider and approve this matter.

This agenda must be approved by a vote of not less than three-fourths of the total number of votes of the shareowners attending the meeting who are eligible to vote, excluding those who have conflict of interest.

The list of shareowners who have conflict of interests as of the record date (March 27, 2023) for determining the names of shareowners who are entitled to attend the meeting is as follows:

Name list of shareowners	Number of shares held (shares)	Proportion of registered and paid shares of the Company (%)
Saha Pathana Inter-Holding Public Company Limited	72,092,990	24.81
BTS Group Holding Public Company Limited	10,006,070	3.44
Total	82,099,060	28.25

The President and Chairman of Executive Committee gave shareowners an opportunity to ask questions but no questions were raised.

Before the resolution,

- The number of shares of shareowners attending the meeting amounted to 268,040,437 shares
- Less the number of shares of shareowners with conflict of interests in the amount of 82,099,060 shares
- The number of shares that attended the meeting and had the right to vote was 185,941,377 shares

The meeting, having duly considered details of this agenda, approved the resolution on this matter as proposed, with a vote of not less than three-fourths of the total votes of the eligible shareowners attending the meeting, excluding the votes of shareowners with conflict of interests.

Votes	shareowners	Shares	% number of shares at the meeting
- Approve	114	183,822,977	98.86
- Disapprove	2	2,118,400	1.14
- Abstain	0	0	0
- Void Ballots	0	0	0

Before entering the agenda 9

Attendance of the meeting	Attendants	Shareowners	Number of Shares	Total Shares
New comers	1	1	10,400	290,633,730
Total	65	119	268,040,437	
		equivalent %	92.23	100

Agenda 10 To consider other matters.

In this agenda, a shareowner posed questions.

Khun Surawin Sawaengdee, Shareowner, posed the question:

- ICC has diverse products and a large number of customers providing a good opportunity to shareowners to hold shares in the Company. It was proposed that a market is promoted for shareowners. It could be a in the form of percentage discount or coupons for purchasing special products.

The President and Vice Executive Chairman responded:

- Thank you, for your thoughtful comments which will be considered in terms of advantages and disadvantages for possible implementation in future years.

There being no other business, the Chairman of the Meeting subsequently expressed his thanks to the President and Executive Chairman, the Company Secretary and all attending shareowners who have always made a useful contribution to the Company. As no other matters were raised, the Chairman adjourned the Meeting.

The meeting adjourned at 02:00 p.m.

Boonkiet Chokwatana
(Mr. Boonkiet Chokwatana)
Chairman of the Meeting

Duangrudee Milintanggul
(Mrs. Duangrudee Milintanggul)
Company Secretary

Thamarat Chokwatana Surat Wongrattanapassorn
(Mr. Thamarat Chokwatana) (Surat Wongrattanapassorn Ph.D)
Directors